

EXAMPLE YMCA BALANCE SHEETS

	BEFORE CHANGES		AFTER CHANGES	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£
FIXED ASSETS				
Tangible Assets	<u>97,500</u>	<u>107,000</u>	<u>97,500</u>	<u>107,000</u>
CURRENT ASSETS				
Stock	1,000	1,000	1,000	1,000
Debtors	1,000	2,000	1,000	2,000
Cash at Bank and In Hand	<u>7,500</u>	<u>3,000</u>	<u>7,500</u>	<u>3,000</u>
	<u>9,500</u>	<u>6,000</u>	<u>9,500</u>	<u>6,000</u>
CURRENT LIABILITIES				
(Amounts falling due within one year)				
Bank Overdraft	4,000	2,500	4,000	2,500
Pension obligations	-	-	6,000	6,000
Creditors	<u>5,000</u>	<u>3,000</u>	<u>5,000</u>	<u>3,000</u>
	<u>9,000</u>	<u>5,500</u>	<u>15,000</u>	<u>11,500</u>
NET CURRENT ASSETS (LIABILITIES)	<u>500</u>	<u>500</u>	<u>(5,500)</u>	<u>(5,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>98,000</u>	<u>107,500</u>	<u>92,000</u>	<u>101,500</u>
CREDITORS				
(Amounts falling due after one year)				
Pension obligations			(48,000)	(54,000)
Loans Received	-	(20,000)	-	(20,000)
	<u>£98,000</u>	<u>£87,500</u>	<u>£44,000</u>	<u>£27,500</u>
FUNDS OF THE CHARITY				
General Fund	88,000	76,000	34,000	16,000
Restricted Funds	<u>10,000</u>	<u>11,500</u>	<u>10,000</u>	<u>11,500</u>
	<u>£98,000</u>	<u>£87,500</u>	<u>£44,000</u>	<u>£27,500</u>

Changes required:

1) New creditor required at **March 2015** of £60,000 of which £6,000 is due within 12 months

EXAMPLE YMCA INCOME AND EXPENDITURE ACCOUNT

BEFORE CHANGES

			<u>2016</u>	<u>2015</u>
	Restricted	Unrestricted	TOTAL	TOTAL
	£	£	£	£
INCOMING RESOURCES				
Voluntary income	13,000	51,000	64,000	52,000
Activities for generating funds	-	10,000	10,000	13,500
Charitable activities	30,000	20,000	50,000	30,000
TOTAL INCOMING RESOURCES	43,000	81,000	124,000	95,500
RESOURCES EXPENDED				
Cost of generating voluntary income	1,500	5,000	6,500	5,000
Operating costs of activities for generating funds	-	6,000	6,000	5,000
Charitable activities	43,000	58,000	101,000	108,000
TOTAL RESOURCES EXPENDED	44,500	69,000	113,500	118,000
NET INCOME (EXPENDITURE) FOR THE YEAR	(1,500)	12,000	10,500	(22,500)
Balance 1st April 2015	11,500	76,000	87,500	110,000
Pension deficit				(66,000)
BALANCE AT 31ST MARCH 2016	10,000	88,000	98,000	87,500

AFTER CHANGES

			<u>2016</u>	<u>2015</u>
	Restricted	Unrestricted	TOTAL	TOTAL
	£	£	£	£
INCOMING RESOURCES				
Voluntary income	13,000	51,000	64,000	52,000
Activities for generating funds	-	10,000	10,000	13,500
Charitable activities	30,000	20,000	50,000	30,000
TOTAL INCOMING RESOURCES	43,000	81,000	124,000	95,500
RESOURCES EXPENDED				
Cost of generating voluntary income	1,500	5,000	6,500	5,000
Operating costs of activities for generating funds	-	6,000	6,000	5,000
Charitable activities	43,000	52,000	95,000	102,000
TOTAL RESOURCES EXPENDED	44,500	63,000	107,500	112,000
NET INCOME (EXPENDITURE) FOR THE YEAR	(1,500)	18,000	16,500	(16,500)
Balance 1st April 2015	11,500	16,000	27,500	110,000
Pension deficit				(66,000)
BALANCE AT 31ST MARCH 2016	10,000	34,000	44,000	27,500

Changes required:

- 1) Opening reserves at 1 April 2014 reduced by 11 years contributions of £6000 per year = £66,000
- 2) Charitable expenditure in 2015 and 2016 reduced by the deficit contribution of £6000 for the year